



28 July 2011

William Paul Burns
and
Elena Bleskina
Willow Tree Entertainment
949 Larrabee St. Suite 405
Los Angeles, Ca 90069

Via e-mail : WTEfilms@aol.com

Dear William and Elena

RE: LETTER OF INTENT FOR THE PROJECT : "SUMMERTIME ON GULL LAKE"

This letter serves to confirm that you presented to us and have been in discussion on the project provisionally entitled "SUMMERTIME ON GULL LAKE". Should you agree to appoint Philo Films we would be delighted to become your South African partner and facilitator on this project.

We have read the script and find it very interesting and believe that most of the sequences can be filmed in South Africa.

I am delighted that you are dealing with Buffalo Gal Pictures and confirm that this will certainly work under the Co-Production Treaty between South African and Canada, possibly forming a tri-partite Co-Production between South Africa, Canada and the United Kingdom. The current Co-Production Rebate Structure between South Africa and Canada and/or any of the other four Treaty Countries (i.e. United Kingdom, France, Italy, Germany) is as follows:

35% on the first ZAR 6,000,000 (approximately USD 857,143) South African Spend (any money paid into South African hands).

25% thereafter

The total rebate is capped at ZAR 20,000,000 (approximately USD 2,8571,143).

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Director: Philo C. Pieterse Registration No: 99/033537/07 VAT No: 4010198549

Please bear in mind that a minimum of 20% will have to be spent into Canadian hands in order for the production to qualify as an official Co-Production. Should you link the United Kingdom to said project – the same would apply.

We would like to use this opportunity to point out that we have had several film projects bonded through Film Finances and that we have a wonderful working relationship with this company.

We are looking forward to working with you on this very exciting project and confirm our professional commitment to this project. It would be a privilege for us to be your South African Producer and we look forward to formalising this arrangement.

Sincerely,

PHILO FILMS (PTY) LTD

A handwritten signature in black ink, appearing to read 'Philo C. Pieterse', is written over a horizontal line.

PHILO C. PIETERSE

Dated 28 July 2011